

DROXFORD PARISH COUNCIL

ANNUAL RETURN YR ENDING 31 March 2019

Section 2 Accounting Statement 2018/19

EXPLANTION of VARIANCES

Section 2	2018/19 £	2018/19 £	Variance £	Variance %	Explanation
Box 2 Precept	29,184	29,990	+ 806	+ 2.76	Not required, variance below 15%
Box 3 Total others	18,457	18,676	+219	+ 1.18	Not required, variance below 15%
Box 4 Staff costs	5,748	5,863	+115	+ 1.99	Not required, variance below 15%
Box 5 Loan interest / capital repayments	NIL	NIL	-	-	-
Box 6 All other payments	39,955	24,956	-14,999	-37.54	Decrease of £14,000 predominantly due to £24,885 paid to Authorn Ltd to extend car park in 2017/18
Box 9 Total fixed assets /long term investments	88,945	93,131	+4,186	+ 4.71	Not required, variance below 15%
Box 10 Total borrowings	NIL	NIL	-	-	-
Explanation for high reserves	Not required. Reserves do not exceed twice the level of the Precept.				

R Hoile

RFO/Parish Clerk

9 April 2019